

INTERIM STATEMENT  
Statement of comprehensive income  
30-Jun-19

"FAST CREDIT CAPITAL" UCO CJSC, 20 G. Hovsepyan str., Nork-Marash, Yerevan, RA

	01/04/2019- 30/06/2019	01/01/2019- 30/06/2019	01/04/2018- 30/06/2018	01/01/2018- 30/06/2018
<i>(thousand drams)</i>	(unverified)	(unverified)	(unverified)	(unverified)
Interest and other income	1,984,990	3,691,832	1,676,139	3,171,016
Interest and other expenses	(614,748)	(1,169,489)	(609,445)	(1,191,960)
<b>Net interest income</b>	<b>1,370,243</b>	<b>2,522,344</b>	<b>1,066,694</b>	<b>1,979,055</b>
Commission and other income	733	1,296	(598)	1,309
commission and other expenses	(4,039)	(5,083)	(3,448)	(5,245)
<b>net commission and other payments</b>	<b>(3,306)</b>	<b>(3,787)</b>	<b>(4,046)</b>	<b>(3,936)</b>
Net foreign exchange income	79,127	145,831	26,534	73,545
Other operating income	6,310	17,544	374,759	420,264
Impairment losses	(526,937)	(540,221)	(75,450)	(89,695)
staff costs	(396,530)	(827,907)	(309,546)	(677,619)
Other operating expenses	(157,410)	(280,356)	(659,748)	(768,406)
<b>Profit before income tax</b>	<b>371,496</b>	<b>1,033,447</b>	<b>419,197</b>	<b>933,208</b>
Income tax expense /charge/	(69,117)	(203,639)	(83,066)	(186,667)
<b>Profit after income tax</b>	<b>302,379</b>	<b>829,808</b>	<b>336,131</b>	<b>746,541</b>

Statement validation date 12/07/2019

Executive Officer \_\_\_\_\_ H. Ghonjeyan  
Chief Accountant \_\_\_\_\_ L. Movsisyan

**INTERIM STATEMENT**  
Statement of financial position  
30-Jun-19

<i>(thousand drams)</i>	6/30/2019 <b>(unverified)</b>	12/31/2018 <b>(verified)</b>
<b>Assets</b>		
Cash and cash equivalents	1,332,818	1,784,782
Loans and advances to customers	31,981,582	27,621,788
Property, equipment and intangible assets	363,070	365,992
Deferred tax assets	106,693	47,126
Other assets	179,695	188,710
<b><u>Total assets</u></b>	<b><u>33,963,858</u></b>	<b><u>30,008,398</u></b>
Liabilities and equity		
Liabilities		
Liabilities to financial institutions	8,311,644	5,541,195
borrowings	19,028,247	18,694,544
issued securities	596,006	603,387
Current income tax liabilities	239,334	250,918
deferred tax liabilities	-	-
Other liabilities	315,572	275,108
<b><u>Total liabilities</u></b>	<b><u>28,490,803</u></b>	<b><u>25,365,152</u></b>
Equity		
Share capital	3,000,000	3,000,000
main reserves	308,755	308,755
Retained earnings	2,164,299	1,334,491
<b><u>Total own capital</u></b>	<b><u>5,473,054</u></b>	<b><u>4,643,246</u></b>
 <b><u>Total equity and liabilities</u></b>	 <b><u>33,963,858</u></b>	 <b><u>30,008,398</u></b>

Executive Officer \_\_\_\_\_ H. Ghonjeyan  
Chief Accountant \_\_\_\_\_ L. Movsisyan



INTERIM STATEMENT  
Statement on changes in equity  
30-Jun-19

<i>(thousand drams)</i>	Share capital	Main reserves	Retained earnings
<b>Balance as of the beginning of the period</b>			
<b>January 1, 2018 (unverified)</b>	2,000,000	259,755	989,703
Impact of IFRS 9 as of January 1, 2018			170,281
<b>The restated balance as of January 1, 2018. (unverified)</b>	2,000,000	259,755	1,159,984
Net profit for the period			746,541
Dividends			
Investments in the share capital	500,000		
Other comprehensive income			
<b>The balance as of June 30, 2019. (unverified)</b>	2,500,000	259,755	1,906,525
	Share capital	Main reserves	Retained earnings
<b>comparable interim period of the current year (increasing from the beginning of the year)</b>			
<b>The balance as of January 1, 2019 (verified)</b>	3,000,000	308,755	1,334,491
Net profit for the period			829,808
Dividends			
Investments in the share capital			
Other comprehensive income			
<b>The balance as of June 30, 2019. (unverified)</b>	3,000,000	308,755	2,164,299

Executive Officer \_\_\_\_\_ H. Ghonjeyan

Chief Accountant \_\_\_\_\_ L. Movsisyan

**Total**

**3,222,054**

170,281

**3,419,739**

746,541

500,000

4,666,280

**Total**

**4,643,246**

829,808

**5,473,054**

INTERIM STATEMENT  
Statement of cash flows  
30-Jun-19

(thousand drams)

ITEM	01/01/2019- 30/06/2019 (unverified)	01/01/2018- 30/06/2018 (unverified)
<b>Cash flows from operating activities</b>		
<b><i>Net cash flows before changes in operating assets and liabilities</i></b>	<b>938,367</b>	<b>1,081,654</b>
Interest receipts	2,683,601	2,487,540
Interest payments	(2,093,057)	(1,715,700)
Commission payments	(5,083)	(94,961)
Net receipts/(payments) from foreign exchange	103,401	83,991
Commission receipts	584,564	484,460
Salaries and other related payments	(775,797)	(715,101)
Other income and expenses from operating activities	440,739	551,425
<b><i>Cash flows before changes in operating assets and liabilities</i></b>	<b>(5,421,124)</b>	<b>(3,901,400)</b>
Decrease/(increase) of advances	(5,421,124)	(3,901,400)
Increase/(decrease) of borrowed loans		
<b><i>Net cash from operating activities before income tax paid</i></b>	<b>(4,482,757)</b>	<b>(2,819,746)</b>
Income tax paid	(319,582)	(425,596)
<b><i>Net cash flows from operational activities</i></b>	<b>(4,802,338)</b>	<b>(3,245,342)</b>
<b>Net cash flows from investing activities</b>		
Decrease of held-to-maturity investments		
Purchase of property, equipment and intangible assets	(20,789)	(59,319)
Disposal of property, equipment and intangible assets		
Net cash flows from other investing activities		
<b><i>Net cash flows from investing activities</i></b>	<b>(20,789)</b>	<b>(59,319)</b>
<b>Net cash flows from financial activities</b>		
Dividends paid	-	
Increase of loans and borrowings	4,359,816	3,116,718
Repayment of loans and borrowings		
Investments of shareholders in share capital		
Net cash flows from other financial activities		
<b><i>Net cash flows from financial activities</i></b>	<b>4,359,816</b>	<b>3,116,718</b>
Effect of changes in exchange rates on cash and cash equivalents	11,331	(13,741)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(463,311)</b>	<b>(187,944)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>1,784,979</b>	<b>1,389,657</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,332,999</b>	<b>1,187,973</b>

**Executive Officer**

**H. Ghonjeyan**

**Chief Accountant**

**L. Movsisyan**













































































































